

Statement EC23/000000112

SGS

Greenhouse Gas Inventory Neutrality Verification Statement

The inventory of Greenhouse Gas emissions from 01/01/2022 to 12/31/2022 of the company

H.O.V. Hotelera Quito S.A.

Company address: Av. 12 de Octubre 1820 and Luis Cordero - Hotel Swissotel
García Moreno N5-16 and Chile. Quito – Ecuador - Hotel Plaza Grande

Was verified in accordance with ISO 14064-3:2019 in compliance with the requirements of the standard.

ISO 14064-1:2018 and Carbon Neutral Protocol

For the following activities:

Accommodation, Food and Drinks

Carbon Neutrality: Offsetting **2,400.51 tCO₂e** of verified direct and indirect Category 1 and Category 2 emissions in 2022, through the purchase and recall of **2,401 CERs**, corresponding to the Project with reference: VC29456/2023 for 155 MW Gas based combined cycle power project at Hazira. Start serial number: IN51748943401101300 to last serial number: IN51748967401101300

Lead verifier: María Fernanda Sedeño
Authorized by

Verónica Tapia D.

Verónica Tapia
Knowledge Business Manager
Statement issue date: 09/22/2023
Issue 1.

SGS del Ecuador S.A.

**Appointed by the Ministry of Production, Foreign Trade, Investment and Fisheries,
through Resolution No. MPCEIP-SC-2022-0001-R**

Avenida De Las Américas, Centro de Convenciones: Edificio Empresarial 2, Oficina N° 6
(593) 04 3 732110 www.sgs.com

This document is an authentic electronic certificate for Customer's business use only. The printed version of the electronic certificate is allowed and will be considered as a copy. This document is issued by the Company subject to the SGS General Conditions of certification services available in the terms and conditions | SGS. Special attention will be paid to the limitation of liability, indemnity, and jurisdiction clauses that it contains. This document is protected by copyright and any unauthorized alteration, falsification or modification of its content or appearance is illegal.



Brief description of the verification process

SGS has been contracted by H.O.V. HOTELERA QUITO S.A. for the verification of direct carbon dioxide equivalent (CO₂e) emissions, indirect emissions by energy, and other indirect emissions, given by EMPRESARIOS Y ASESORES EMPASE C.A. in its GHG assertion in the H.O.V. HOTELERA QUITO S.A. GHG Emissions document Report, code: 26.06.2023 version 5 and in the GHG emissions compensation Plan for the year 2022 dated: 09/11/2023.

Roles and responsibilities

The maintenance department of H.O.V. HOTELERA QUITO S.A. is responsible for the organization's GHG information system, the development and maintenance of records and the reporting procedure in accordance with this system, including the calculation, information and reported GHG emissions. It is the responsibility of SGS to express an independent GHG verification opinion of the GHG emissions given by H.O.V. HOTELERA QUITO S.A. in its GHG assertion for January 1 to December 31, 2022.

SGS performed a third-party verification according to the requirements of ISO 14064-3:2019 of the GHG assertion given for January 1 to December 31, 2022. The assessment included review of documents and records, and interview of personnel virtually. The verification was based on the scope, objective and verification criteria of the agreement between H.O.V. HOTELERA QUITO S.A. and SGS on 09/04/2023, code EC/GYE/932, v2.

Scope

H.O.V. HOTELERA QUITO S.A. contracted an independent verification by SGS of its reported CO₂e emissions from its management, to establish compliance with the requirements of ISO 14064-1 within the verification scope detailed below. Data and information supporting the GHG assertion were historical, projected and hypothetical in nature, and supported by evidence. This agreement covers neutrality verification and meets the requirements of ISO 14064-1 and the Carbon Neutral Protocol.

- Purchase and Recall Value: **2,401 CERs** corresponding to **2,400.51 tCO₂e** for compensation of direct and indirect emissions of Category 1 and Category 2, biogenic emissions and emissions from HCFCs.
- Distribution and application of purchase and recall:

Scope	Verified emissions	Offset emissions
Scope 1: Category 1	1.334,95 tCO ₂ e	1.334,95 CERs
Scope 2: Category 2	1.012,56 tCO ₂ e	1.012,56 CERs
Direct biogenic emissions from anthropogenic activities	50,05 tCO ₂ e	50,05 CERs
Emissions HCFCs	2,95 tCO ₂ e	2,95 CERs
Total	2.400,51 tCO₂e	2.400,51 CERs

Criteria

The criteria against which the verification was performed are the requirements of ISO 14064-1:2018 and the Carbon Neutral Protocol January 2022, in the Hotel Category.

Conclusion

SGS confirms that H.O.V. HOTELERA QUITO S.A. has achieved Carbon Neutrality for its 2022 carbon footprint, providing evidence of the purchase and recall of 2,401 carbon credits for Category 1 and Category 2 emissions.